LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 1/31/2018

% to total

Number

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any) 555,652,251 1,010,000

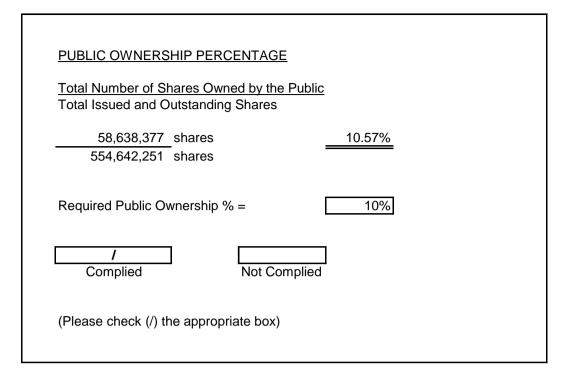
554,642,251

	I/O Shares	of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru)		- ,	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total	0.0070	42,991,513	
		42,001,010	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)	0.0170	30,000	
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%		
Indirect (thru)	0.00%	-	
Romualdo L. Bea, Chief Finance Officer			
	0.009/		
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, VP-Operations	0.000/		
Direct	0.00%	-	
Indirect (thru)	<i></i>		
Edralin Manapsal, VP-Marketing & Compliance			
Direct	0.00%	-	
Indirect (thru)			
Agnes N. Domingo , Chief Audit Executive	_		
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	. ,
		·	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	496,003,874
		-	
r of Shares Owned by the Public			58.638.377

Number of Outstanding Shares (Common Shares) Less:

Total Number of Shares Owned by the Public

58,638,377



Number of Issued and Outstanding	= [554,642,251		
Number of Outstanding Shares	= [554,642,251		
Number of Treasury Shares	=	1,010,000		
Number of Listed Shares	=	555,652,251		
Number of Foreign-Owned Shares	=	2,111,002		
Foreign Ownership Level (%)	=	0.38%		
Foreign Ownership Limit (%)	=	40.00%		
Note: Observe the same cutt-off date				